

**N A C M***National Association of Credit Management*

January 31, 2005

Senator John Cornyn  
Room 517  
Senate Hart Office Building  
Washington, DC 20510

Dear Senator Cornyn,

On behalf of the National Association of Credit Management (NACM), I am writing to express the support of NACM National Board of Directors and the NACM membership for the Venue in Bankruptcy Cases bill scheduled to be introduced by Senator Cornyn. This important legislation would provide enormous relief to the thousands of business creditors, and most importantly to small business creditors whose interests are routinely impaired by a bankruptcy process that is long-overdue for change.

NACM is a 22,000-member trade association, representing the interests of corporate (commercial) credit executives. NACM was founded in 1896 and represents both American business credit professionals in all 50 states as well as business credit executives in more than 30 countries worldwide. NACM's mission is to ensure the constant improvement and enhancement of the business trade credit profession and process.

NACM's membership comprises all types of businesses: manufacturers, wholesalers, service industries, and financial institutions. NACM's members range in size from small businesses to a majority of the Fortune 500. NACM members make the daily decisions to extend unsecured, business and trade credit from one company to another. NACM members – the business credit executive – approve and provide billions of dollars each day in business and trade credit, which fuels this country's business economy.

This bill would provide much needed relief to businesses and – perhaps even more importantly – to small businesses. This bill would provide relief to the current practice of requesting a transfer of venue, which is both expensive and time consuming to both the debtor's estate and to creditors. Additionally, this bill would address any abuse that currently exists in the Code that encourages "shopping" cases into a "friendly forum".

Our membership stands ready to provide whatever level of support is needed to advance this important legislation. As the national organization representing the decision makers within the American economic model who drive commerce, we hope you will ensure that Congressional leadership will take action on this bill as expeditiously as possible.

Senator John Cornyn  
January 31, 2005  
Page Two

We must provide immediate relief to the small business that simply cannot afford to wait any longer for bankruptcy reform from Congress.

Thank you for your consideration of our comments and please let us know what we can do assist you in advancing this legislation.

Sincerely yours,

A handwritten signature in black ink, appearing to read "Robin Schausell", with a large, stylized loop at the end.

Robin Schausell, CAE  
President